

July 21, 2020

To

The Manager
BSE Limited
25th Floor
Phiroze JeeJeebhoy Towers
Dalal Street
Mumbai-400001

Dear Sir/Madam

Sub: Disclosure regarding Related Party Transactions pursuant to Regulation 23(9) of the SEBI(LODR) Regulations, 2015 (“Listing Regulations”)

Ref: Scrip Code – BSE: 500267

This is to inform you that pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis and balances for the half year ended March 31, 2020.

This is for your kind information and record.

Thanking You

Yours faithfully

FOR M/S MAJESTIC AUTO LIMITED

Sd/-

JUHI GARG

COMPANY SECRETARY & COMPLIANCE OFFICER

(Due to COVID-19 all employees are working from home, therefore this document cannot be signed from Authorized Signatory)

Disclosure of Related Party Transactions on consolidated basis for the half year ended 31 March 2020

a) Related party and nature of relationship:

Holding Company

- Anadi Investments Private Limited

Key Management Personnel

- Mahesh Munjal (Managing director)
 - Ashima Munjal (Joint Managing director)
 - Aayush Munjal (Whole time director)
 - Rajpal Singh Negi (Chief financial officer)
 - Juhi Garg (Company secretary)

Entities in which KMP/Relatives of KMP have significant influence

- Munjal Showa Limited
 - OK Hosiery Mills Private Limited

b) Transactions with related parties carried out in the ordinary course of business:

(₹ in Lakhs)

S.No	Particulars	For the half year ended on 31 March 2020
1	Remuneration paid to KMP	
	Mahesh Munjal	62.68
	Aayush Munjal	22.78
	Ashima Munjal	39.06
	Rajpal Singh Negi	5.44
	Juhi Garg	3.46
2	OK Hosiery Mills Private Limited	
	Rent paid	31.00
	Electricity expenses	4.08
3	Board meeting sitting fees paid to	
	Mahesh Munjal	0.80
	Ashima Munjal	0.80
	Aayush Munjal	0.30

c) Closing balances with Related Parties in the ordinary course of business:

(₹ in Lakhs)

S.No	Particulars	Closing balances as at 31 March 2020
1	OK Hosiery Mills Private Limited	
	Payables	3.07
	Security Deposit Given	29.32