



October 26, 2021

To  
The Dept. of Corporate Affairs  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**Subject: Disclosure of events or information**

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform that the Company has been served today with a civil suit and made party to a litigation. The details whereof as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:

**(a) brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation;**

A suit titled "Ashima Munjal v. Mahesh Munjal & Others" has been filed before the Court of Civil Judge Senior Division, Ludhiana and numbered as CS 6694/21 wherein the Company has been arrayed as proforma Defendant No.8.

In the said proceedings Ms. Ashima Munjal, Joint Managing Director, has claimed certain assets to be Joint Hindu Family property. While the suit is stated to be primarily in respect of Mahesh Munjal & Sons HuF, Ms. Ashima Munjal has stated in respect of the Company, inter-alia, as follows:

*"It is pertinent to mention here that Majestic Auto Limited in turn holds 9,81,000 number of equity shares of Hero Honda Limited (now Hero Motorcorp limited) and the present market value of the said shares is INR 278 Crores. The said shares are ownership of the Plaintiff and the Defendant No.1 to 3 in equal shares and the Plaintiff is liable to be declared joint owners of the said shares to the extent of 1/4th and Defendants no.1 to 3 are the owners of the remaining 3/4th shares."*

Defendant No.1 to 3 in the suit are Mr. Mahesh Munjal, Mr. Aayush Munjal and Mrs. Renuka Munjal.

**MAJESTIC AUTO LIMITED**  
**CIN L35911DL1973PLC353132**

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Registered Office-10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065  
Tel.:0120-4348907, Email:info@majesticauto.in, www.majesticauto.in

**(b) expected financial implications, if any, due to compensation, penalty etc;**

The Company is advised that the dispute pertains to inter-se disputes amongst Promoters and does not expect any financial implication on the Company. However, allegations are made against the Company and its assets and the Company intends to defend the same.

**(c) quantum of claims, if any**

Quantum of claim made in the suit qua the Company would be approximately INR 278 Crores as claimed in the proceedings by Ms. Ashima Munjal

Kindly take the same on record for your further needful and oblige.

**Thanking You**  
**Yours faithfully**

**For Majestic Auto Limited**



**Mahesh Munjal**  
**Compliance Officer**