

MAL/SECTT/BSE/

Date: 12.08.2019

To  
Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, Phiroze Jee Jee Bhoy Towers  
Dalal Street, Mumbai – 400 001

**SUBJECT: OUTCOME OF BOARD MEETING DATED 12<sup>TH</sup> AUGUST, 2019**

Dear Sir's

Pursuant to Regulation 30 and any other applicable provision of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, 12.08.2019, has inter alia, taken following decisions:

1. The Unaudited Standalone and Consolidated financial results for the quarter ended 30/06/2019 as recommended by Audit Committee at its meeting held on 12/08/2019 were considered and approved.
2. Appointment of Mr. Anil Kumar Sharma (DIN No. 01157106) as an Additional Independent Director of the company.
3. Investments / extending loans and giving guarantees or providing securities in connection with loans to Persons / Bodies Corporate shall not exceed a sum of Rs. 500 Crores (Rupees Five Hundred Crores only) over and above the limit of 60% of the paid-up share capital, free reserves and securities premium account of the Company or 100% of free reserves and securities premium account of the Company, whichever is more, as prescribed under Section 186 of the Companies Act, 2013." Subject to the approval of shareholders of company in the ensuing AGM.

Thanking you.

Yours Faithfully  
For Majestic Auto Limited

Juhi Garg  
Company Secretary

