

To,
The Assistant Manager,
On-Line Surveillance,
BSE Limited,
PJ Tower Dalal Street,
Mumbai: 400001

Date: January 18,2019

Subject: Reply to the Clarification on Price Movement

REF: L/SURV/ONL/PV/RS/2018-2019/202
Scrip Code – BSE: 500267

Dear Sir/Madam,

With reference to your email dated January 17, 2019, we wish to clarify that the Company has made all the necessary disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and has not withheld any material information that have a bearing on the price movement in the scrip.

Therefore, the increase in the share price of the Company is purely due to market conditions and market driven.

You are requested to take the same on record.

Thanking You,

For Majestic Auto Limited


Mahesh Munjal
Managing Director
DIN: 00002990



MAJESTIC AUTO LIMITED

CIN No. L35911PB1973PLC003264

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