

Majestic Auto Limited

Related parties disclosures as per Companies Act-2013 for the half year ended 30 September 2021

a) Related party and nature of relationship:

Holding Company

- Anadi Investments Pvt. Ltd.

Subsidiary Company

- Majestic IT Service Ltd. (MITSL)
- Emirates Technologies Pvt. Ltd. (ETPL)

Key Management Personnel

- Mahesh Munjal (Managing director)
- Ashima Munjal (Joint managing director)
- Aayush Munjal (Whole time director)
- Rajpal Singh Negi (Chief financial officer)
- Juhi Garg (Company secretary) till 03rd August 2021

Entities in which KMP/Relatives of KMP have significant influence

- OK Hosiery Mills Pvt. Ltd. (OKHMPL)

b) Transactions during the period with related parties

(₹ in Lakhs)

S.No	Particulars	Quarter ended			Half year ended		Year ended on
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
1	Majestic IT Services Limited						
	Payable against Purchase of Services						
1.1	Opening Balance	15.23	2.67	0.08	2.67	18.05	18.05
	Add: Facility Management expenses	90.00	150.00	150.00	240.00	300.00	600.00
	Add: GST on Goods/Services	16.20	27.00	27.00	43.20	54.00	108.00
	Less: Amount paid during the year	(2.93)	(164.44)	(144.72)	(167.37)	(339.69)	(723.38)
	Closing Balance	118.50	15.23	32.36	118.50	32.36	2.67
2	Emirates Technologies Private Limited						
	Security Deposit given						
2.1	Opening Balance	1,574.85	1,537.69	1,577.38	1,537.69	1,343.91	1,343.91
	Add: Paid during the period	2.22	2.08	0.00	4.29	485.06	487.59
	Add: Interest received during the period\$	-	39.30	41.08	39.30	77.51	155.78
	Less: Received during the period	(5.69)	(4.21)	(3.08)	(9.90)	(291.10)	(449.59)
	Closing Balance	1,571.38	1,574.85	1,615.38	1,571.38	1,615.38	1,537.69
3	OK Hosiery Mills Private Limited						
	Payable against purchase of services						
3.1	Opening Balance	2.46	0.03	(4.81)	0.03	2.17	2.17
	Add: Maintenance Expenses@	0.33	0.96	0.84	1.29	1.68	3.43
	Add: Rent Expenses#	3.86	5.80	5.04	9.66	10.08	20.60
	Add: Electricity Expenses*	0.07	0.01	0.01	0.08	0.02	0.05
	Add: Taxes on Goods/Services	0.75	1.22	1.06	1.97	2.12	4.33
	Less: Amount paid during the year	(2.87)	(5.56)	(1.59)	(8.43)	(15.51)	(30.55)
	Closing Balance	4.60	2.46	0.56	4.60	0.56	0.03
3.2	Security Deposit given						
	Opening Balance	10.08	10.08	10.08	10.08	10.08	10.08
	Add/Less: Transactions during the period	-	-	-	-	-	-
	Closing Balance	10.08	10.08	10.08	10.08	10.08	10.08
4	Mahesh Munjal						
4.1	Remuneration paid	31.16	31.16	31.34	62.32	62.68	125.17
4.2	Board Meeting - Sitting Fee paid	(0.20)	0.40	0.20	0.20	0.40	1.00
5	Aayush Munjal						
5.1	Remuneration paid	6.09	11.11	11.39	17.20	22.78	44.57
5.2	Board Meeting - Sitting Fee paid	(0.20)	0.40	0.20	0.20	0.40	1.00
6	Ashima Munjal						
6.1	Board Meeting - Sitting Fee paid	(0.20)	0.40	0.20	0.20	0.40	1.00

Note: All the above transactions are on Arm's Length Basis

@Expense booked on provisional basis during the quarter/half year ended 30 September 2021 is Rs. 0.64 Lakhs not included above.

#Expense booked on provisional basis during the quarter/half year ended 30 September 2021 is Rs. 1.93 Lakhs not included above.

*Expense booked on provisional basis during the quarter/half year ended 30 September 2021 is Rs. 0.15 Lakhs not included above.

\$Interest income booked on provisional basis during the quarter/half year ended 30 September 2021 is Rs. 40.96 Lakhs not included above.