

Majestic Auto Limited

Consolidated related parties disclosures as per Companies Act-2013 for the half year ended 30 September 2021

a) Related party and nature of relationship:

Holding Company

- Anadi Investments Pvt. Ltd.

Key Management Personnel

- Mahesh Munjal (Managing director)
 - Ashima Munjal (Joint managing director)
 - Aayush Munjal (Whole time director)
 - Rajpal Singh Negi (Chief financial officer)
 - Juhi Garg (Company secretary) till 03rd August 2021

Entities in which KMP/Relatives of KMP have significant influence

- Munjal Showa Ltd.
 - OK Hosiery Mills Pvt. Ltd. (OKHMPL)

b) Transactions during the quarter/year with related parties

(₹ in Lakhs)

S.No	Particulars	Quarter ended			Half year ended		Year ended on
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
1	OK Hosiery Mills Private Limited						
	Payable against purchase of services						
	Opening Balance	3.18	0.03	(4.81)	0.03	3.07	3.07
	Add: Maintenance Expenses@	0.64	1.27	1.15	1.91	2.30	4.67
	Add: Rent Expenses#	13.17	15.11	14.35	28.28	28.70	57.85
1.1	Add: Electricity Expenses*	3.27	2.00	2.03	5.27	2.82	6.11
	Add: Taxes on Goods/Services	2.52	2.97	2.82	5.49	5.62	11.32
	Less: Amount paid during the quarter/year	(18.18)	(18.20)	(10.75)	(36.38)	(37.72)	(82.99)
	Add/Less: Expenses booked on provisional basis	-	-	-	-	-	-
	Closing Balance	4.60	3.18	4.79	4.60	4.79	0.03
	Security Deposit given						
	Opening Balance	29.32	29.32	29.32	29.32	29.32	29.32
1.2	Add/Less: Transactions during the quarter/year	-	-	-	-	-	-
	Closing Balance	29.32	29.32	29.32	29.32	29.32	29.32
2	Mahesh Munjal						
2.1	Remuneration paid	31.16	31.16	31.34	62.32	62.68	125.17
2.2	Board Meeting - Sitting Fee paid	(0.40)	0.60	0.40	0.20	0.80	1.80
3	Aayush Munjal						
3.1	Remuneration paid	6.09	11.11	11.39	17.20	22.78	44.57
3.2	Board Meeting - Sitting Fee paid	(0.30)	0.50	0.30	0.20	0.60	1.40
4	Ashima Munjal						
4.1	Remuneration paid	22.82	22.82	20.36	45.65	40.72	84.70
4.2	Board Meeting - Sitting Fee paid	(0.40)	0.60	0.40	0.20	0.80	1.80
5	Rajpal Singh Negi						
5.1	Remuneration paid	2.94	2.81	2.81	5.74	5.61	11.62
6	Juhi Garg						
6.1	Remuneration paid	0.06	2.01	2.01	2.07	4.02	8.29

Note : All the above transactions are on Arm's length basis.

@Expense booked on provisional basis during the quarter/half year ended 30 September 2021 is Rs. 0.64 Lakhs not included above.

#Expense booked on provisional basis during the quarter/half year ended 30 September 2021 is Rs. 1.93 Lakhs not included above.

*Expense booked on provisional basis during the quarter/half year ended 30 September 2021 is Rs. 1.06 Lakhs not included above.