

August 11, 2018

To

The Manager
BSE Limited
25th Floor
Phiroze JeeJeebhoy Towers
Dalal Street
Mumbai-400001

Dear Sir/Madam

Sub: Disclosure of Events & information pursuant to Regulation 30 read with Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Board of Directors

Ref: Scrip Code – BSE: 500267

This is with reference to intimation under Regulation 30 read with Para A of Schedule 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Mr. Shavinder Singh Khosla, Independent Director of the Company, has tendered his resignation with effect from close of business hours of August 10, 2018.

Also, the Board has approved the appointment of Mr. Naveen Jain (DIN: 00051183) as an Independent Director (Additional Director) on the Board of Directors of the Company with effect from August 10, 2018. The Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Mr. Naveen Jain shall hold office as an Independent Director for a period of 5 years subject to the approval of the shareholders at the next Annual General Meeting of the Company.

The brief profile of Mr. Naveen Jain is enclosed herewith as **Annexure-A**

You are requested to kindly take the same on records.

Thanking You

Yours sincerely

For M/s Majestic Auto limited



Juhi Garg
Company Secretary
M. No. A35389

MAJESTIC AUTO LIMITED

CIN No. L35911PB1973PLC003264

Naveen Jain

As a Hospitality professional with over 35 years of experience, Naveen has held several leadership positions across various functions with leading hotel companies. Naveen is currently Managing Director of Nouvelle Knowledge Services and is member on the Board within Hospitality, Food & Beverage, Retail and Service Organizations. He is also Angel & Strategic advisor to new startups in the service industry.

Prior to this, Naveen headed Duet India Hotels, a private equity funded hotel group that invests in Indian Hospitality industry, as the President of the company. As one of the early joiners, Naveen has helped the company to become a market leader in the mid-scale segment and an established name in the Indian Hospitality space. During his tenure, Duet Hotels has won several awards for its hospitality development in India and international markets. It was the first company in India to form an equity Joint Venture partnership with InterContinental Hotels Group, one of the World's largest Hospitality Companies, to introduce the Holiday Inn Express brand in India.

Prior to joining Duet, Naveen worked with leading hotel companies namely The Oberois and The Leela Hotels leading several functions including hotel investments, treasury, corporate finance, operational finance, project execution & general management making significant contribution and adding value to the organizations.

Naveen has been invited as a speaker at various national and international hospitality forums, and is a part of several industry associations, initiatives and government forums on hospitality & tourism.

Naveen is a fellow member of Institute of Chartered Accountants of India.

Naveen is passionate about developing a world class hospitality industry in India and involved with various organizations/ groups to bring in quality, innovation and services aligned to the needs of the Indian consumer.