



MAJESTIC AUTO LIMITED

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Statement of Standalone/Consolidated Unaudited Financial Results for the Quarter Ended 31/12/2015

PART I

(Rs.in Lakhs)

Sl. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended		
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	a) Net Sales/Income from operations	1,906	1,733	1,517	6,270	6,911	9,472	2,602	1,778	1,578	7,046	7,088	9,701
	b) Other Operating Income	187	231	122	874	1,312	1,702	187	231	122	874	1,312	1,702
	Total income from operations (net)	2,093	1,964	1,639	7,144	8,223	11,174	2,789	2,009	1,700	7,920	8,400	11,403
2.	Expenses												
	(a) Cost of materials consumed	1,567	1,200	988	4,533	5,591	7,756	1,567	1,200	988	4,533	5,591	7,756
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-184	-25	23	-357	-272	-143	-184	-25	23	-357	-272	-143
	(d) Employee benefits expense	523	543	539	1,653	1,742	2,411	565	589	609	1,797	1,944	2,683
	(e) Depreciation and amortisation expense	438	436	461	1,301	1,314	1,771	561	471	492	1,477	1,408	1,847
	(f) Other expenses	460	486	619	1,493	1,936	2,882	1,262	514	652	2,348	2,053	3,036
	Total expenses	2,804	2,640	2,630	8,623	10,311	14,677	3,771	2,749	2,764	9,798	10,724	15,179
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-711	-676	-991	-1,479	-2,088	-3,503	-982	-740	-1,064	-1,878	-2,324	-3,776
4.	Other Income	12	343	4	386	1,106	1,414	863	398	4	1,292	1,106	1,422
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	-699	-333	-987	-1,093	-982	-2,089	-119	-342	-1,060	-586	-1,218	-2,354
6.	Finance costs	494	342	275	1,130	748	1,042	942	372	275	1,608	748	1,042
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-1,193	-675	-1,262	-2,223	-1,730	-3,131	-1,061	-714	-1,335	-2,194	-1,966	-3,396
8.	Exceptional items	1,980	-	-	1,980	2,009	4,303	1,980	-	-	1,980	2,009	4,303
9.	Profit / (Loss) from ordinary activities before tax (7 ± 8)	787	(-675)	(-1,262)	(-243)	279	1,172	919	(-714)	(-1,335)	(-214)	43	907
10.	Tax Expense	(285)	(303)	(470)	(364)	(930)	(1,464)	(285)	(303)	(470)	(364)	(930)	(1,464)
11.	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	1,072	(-372)	(-792)	121	1,209	2,636	1,204	(-411)	(-865)	150	973	2,371
12.	Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11 ± 12)	1,072	(-372)	(-792)	121	1,209	2,636	1,204	(-411)	(-865)	150	973	2,371
14.	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15.	Minority interest	-	-	-	-	-	-	11	1	-	12	-	-
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	1,072	(-372)	(-792)	121	1,209	2,636	1,193	(-412)	(-865)	138	973	2,371
17.	Paid-up Equity Share Capital (Face value: Rs.10/- per share)	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040
18.	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)						14,973						13,784
19.i	Earnings Per Share (before extraordinary items) Basic and Diluted (not annualised) (Rs.)	10.31	-3.58	-7.62	1.16	11.63	25.35	11.58	-3.96	-8.32	1.44	9.36	22.80

19.ii	Earnings Per Share (after extraordinary items) Basic and Diluted (not annualised) (Rs.)	10.31	-3.58	-7.62	1.16	11.63	25.35	11.58	-3.96	-8.32	1.44	9.36	22.80
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SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED													(Rs.in Lakhs)		
SI. No.	Particulars	STANDALONE						CONSOLIDATED							
		Quarter Ended			Nine Months Ended			Year Ended	Quarter Ended			Nine Months Ended			Year Ended
		31.12.2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited	31.03.2015 Audited	31.12.2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited	31.03.2015 Audited		
1.	Segment Revenue (Net sales / Income from each segment)														
	a) Fine Blanking Components	495	516	454	1,424	1,342	1,760	495	516	454	1,424	1,342	1,760		
	b) Electricals	1,385	1,379	1,067	5,369	6,453	8,884	1,385	1,379	1,067	5,369	6,453	8,884		
	c) Facility Management Services	-	-	-	-	-	-	831	-	-	831	-	-		
	d) Others	213	69	118	351	428	530	78	114	179	296	605	759		
	Total	2,093	1,964	1,639	7,144	8,223	11,174	2,789	2,009	1,700	7,920	8,400	11,403		
	Less: Inter segment revenue	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL		
	Net sales / Income from operations	2,093	1,964	1,639	7,144	8,223	11,174	2,789	2,009	1,700	7,920	8,400	11,403		
2.	Segment Results (Profit (+)/Loss(-) before tax and interest from each segment)														
	a) Fine Blanking Components	(-) 75	(-) 25	(-) 33	(-) 131	(-) 51	(-) 147	(-) 75	(-) 25	(-) 33	(-) 131	(-) 51	(-) 147		
	b) Electricals	(-) 440	(-) 399	(-) 550	(-) 874	(-) 906	(-)1,508	(-) 440	(-) 399	(-) 550	(-) 874	(-) 906	(-)1,508		
	c) Facility Management Services	-	-	-	-	-	-	124	-	-	124	-	-		
	d) Others	(-) 173	(-) 264	(-) 385	(-) 459	(-)1108	(-)1,593	(-) 209	(-) 309	(-) 458	(-) 604	(-)1344	(-)1,858		
	Total	(-)688	(-)688	(-)968	(-)1,464	(-)2065	(-)3,248	(-)600	(-)733	(-)1,041	(-)1,485	(-)2,301	(-)3,513		
	Less i. Finance Costs	494	342	275	1,130	748	1,042	942	372	275	1,608	748	1,042		
	ii. Other un-allocable expenditure net off un-allocable income	(1,969)	(355)	19	(2,351)	(3,092)	-5,462	(2,461)	(391)	19	(2,879)	(3,092)	-5,462		
	Total Profit (+) / Loss (-) Before Tax	787	(-)675	(-)1,262	(-)243	279	1,172	919	(-)714	(-)1,335	(-)214	43	907		
3.	Capital Employed (Segment Assets - Segment Liabilities)														
	a) Fine Blanking Components	1,561	1,419	1,696	1,561	1,696	1,657	1,561	1,419	1,696	1,561	1,696	1,657		
	b) Electricals	5,018	4,205	5,781	5,018	5,781	7,007	5,018	4,205	5,781	5,018	5,781	7,007		
	c) Facility Management Services	-	-	-	-	-	-	249	-	-	249	-	-		
	d) Others	1,054	1,019	1,605	1,054	1,605	1,321	6,028	1,399	2,062	6,028	2,062	1,776		
	Total	7,633	6,643	9,082	7,633	9,082	9,985	12,856	7,023	9,539	12,856	9,539	10,440		

Notes.

- The above results have been reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors in their meeting held on 11.02.2016.
- The above financial results have been subjected to the Limited Review by the Statutory Auditors in terms of Clause 41 of the Listing Agreement.
- Deferred Tax & employee related dues covered under AS 15 have been provided on estimated basis.
- Tax Expenses are net of MAT credit entitlement and include Current Tax and Deferred tax.
- The consolidated financial results for the period ended 31.12.2015 include the accounts of Majestic Auto Limited, Majestic IT Services Limited and Emirates Technologies (P) Ltd.
- Previous year/period figures have been regrouped/rearranged wherever considered necessary.

For and on behalf of the Board

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Place : Ludhiana
Date : 11.02.2016

Mahesh Munjal
Chairman and Managing Director