



MAJESTIC AUTO LIMITED

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Statement of Standalone/Consolidated Unaudited Financial Results for the Quarter and Nine months Ended 31/12/2014

PART I

(Rs.in Lakhs)

Sl. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	a) Net Sales/Income from operations	1,517	2,714	1,820	6,911	5,636	8,891	1,578	2,783	1,858	7,088	5,733	9,040
	b) Other Operating Income	122	674	275	1,312	1,060	1,571	122	674	275	1,312	1,060	1,571
	Total income from operations (net)	1,639	3,388	2,095	8,223	6,696	10,462	1,700	3,457	2,133	8,400	6,793	10,611
2.	Expenses												
	(a) Cost of materials consumed	988	2,315	1,597	5,591	3,915	6,191	988	2,315	1,597	5,591	3,915	6,191
	(b) Purchases of stock-in-trade	-	-	-	-	61	61	-	-	0	-	61	61
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	23	-55	-162	-272	-96	311	23	-55	-162	-272	-96	311
	(d) Employee benefits expense	539	576	577	1,742	1,683	2,307	609	644	622	1,944	1,826	2,513
	(e) Depreciation and amortisation expense	725	695	337	2,106	1,126	1,503	756	727	368	2,200	1,220	1,628
	(f) Other expenses	619	753	885	1,936	2,067	2,679	652	790	926	2,053	2,194	2,880
	Total expenses	2,894	4,284	3,234	11,103	8,756	13,052	3,028	4,421	3,351	11,516	9,120	13,584
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-1,255	-896	-1,139	-2,880	-2,060	-2,590	-1,328	-964	-1,218	-3,116	-2,327	-2,973
4.	Other Income	4	1,099	8	1,106	974	1,026	4	1,099	8	1,106	974	1,026
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	-1,251	203	-1,131	-1,774	-1,086	-1,564	-1,324	135	-1,210	-2,010	-1,353	-1,947
6.	Finance costs	275	254	293	748	1,232	1,481	275	254	294	748	1,234	1,483
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-1,526	-51	-1,424	-2,522	-2,318	-3,045	-1,599	-119	-1,504	-2,758	-2,587	-3,430
8.	Exceptional items	-	-	7,575	2,009	7,780	7,780	-	-	7,575	2,009	7,780	7,780
9.	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(-1,526)	(-) 51	6,151	(-) 513	5,462	4,735	(-1,599)	(-) 119	6,071	(-749)	5,193	4,350
10.	Tax Expense	(560)	(361)	(125)	(1,200)	(699)	(1,246)	(560)	(361)	(125)	(1,200)	(699)	(1,246)
11.	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(-966)	310	6,276	687	6,161	5,981	(-1,039)	242	6,196	451	5,892	5,596
12.	Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11 ± 12)	(-966)	310	6,276	687	6,161	5,981	(-1,039)	242	6,196	451	5,892	5,596
14.	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15.	Minority interest	-	-	-	-	-	-	-	-	-	-	-	-
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	(-966)	310	6,276	687	6,161	5,981	(-1,039)	242	6,196	451	5,892	5,596
17.	Paid-up Equity Share Capital (Face value: Rs.10/- per share)	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040
18.	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)						12,336						11,412
19.i	Earnings Per Share (before extraordinary items) Basic and Diluted (not annualised) (Rs.)	(9.29)	2.98	60.34	6.61	59.24	57.51	(9.99)	2.33	59.58	4.34	56.65	53.81
19.ii	Earnings Per Share (after extraordinary items) Basic and Diluted (not annualised) (Rs.)	(9.29)	2.98	60.34	6.61	59.24	57.51	(9.99)	2.33	59.58	4.34	56.65	53.81

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

(Rs.in Lakhs)

Sl. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue (Net sales / Income from each segment)												
	a) Fine Blanking Components	454	460	439	1,342	1,365	1,842	454	460	439	1,342	1,365	1,842
	b) Mufflers	48	57	272	113	1,280	1,346	48	57	272	113	1,280	1,346
	c) Electricals	1,067	2,768	1,243	6,453	3,566	6,660	1,067	2,768	1,243	6,453	3,566	6,660
	d) Others	70	103	141	315	485	614	131	172	179	492	582	763
	Total	1,639	3,388	2,095	8,223	6,696	10,462	1,700	3,457	2,133	8,400	6,793	10,611
	Less: Inter segment revenue	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Net sales / Income from operations	1,639	3,388	2,095	8,223	6,696	10,462	1,700	3,457	2,133	8,400	6,793	10,611
2.	Segment Results (Profit (+)/Loss(-) before tax and interest from each segment)												
	a) Fine Blanking Components	(-) 72	(-)66	(-) 25	(-) 168	(-) 3	(-) 8	(-) 72	(-)66	(-) 25	(-) 168	(-) 3	(-) 8
	b) Mufflers	(-) 310	(-)344	(-) 395	(-) 958	(-) 972	(-)1261	(-) 310	(-)344	(-) 395	(-) 958	(-) 972	(-)1261
	c) Electricals	(-) 765	(-)426	(-) 698	(-)1,551	(-)1,044	(-) 834	(-) 765	(-)426	(-) 698	(-)1,551	(-)1,044	(-) 834
	d) Others	(-) 85	(-)63	(-) 20	(-) 180	(-) 39	(-) 64	(-) 158	(-)131	(-) 99	(-) 416	(-) 306	(-) 447
	Total	(-)1,232	(-)899	(-)1,138	(-)2,857	(-)2,058	(-)2,167	(-)1,305	(-)967	(-)1,217	(-)3,093	(-)2,325	(-)2,550
	Less i. Finance Costs	275	254	293	748	1,232	1,481	275	254	294	748	1,234	1,483
	ii. Other un-allocable expenditure net off un-allocable income	19	(1,102)	(7,582)	(3,092)	(8,752)	(8,383)	19	(1,102)	(7,582)	(3,092)	(8,752)	(8,383)
	Total Profit (+) / Loss (-) Before Tax	(-)1,526	(-) 51	6,151	(-) 513	5,462	4,735	(-)1,599	(-) 119	6,071	(-)749	5,193	4,350
3.	Capital Employed (Segment Assets - Segment Liabilities)												
	a) Fine Blanking Components	1,579	1,525	1,465	1,579	1,465	1,121	1,579	1,525	1,465	1,579	1,465	1,121
	b) Mufflers	770	798	663	770	663	312	770	798	663	770	663	312
	c) Electricals	5,136	5,543	6,401	5,136	6,401	6,384	5,136	5,543	6,401	5,136	6,401	6,384
	d) Others	841	1,029	1,882	841	1,882	1,815	1,298	1,521	2,532	1,298	2,532	2,385
	Total	8,326	8,895	10,411	8,326	10,411	9,632	8,783	9,387	11,061	8,783	11,061	10,202

- Notes. 1. The above results have been reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors in their meeting held on 14.02.2015.
2. The above financial results have been subjected to the Limited Review by the Statutory Auditors in terms of Clause 41 of the Listing Agreement.
3. Following operationalisation of Schedule II of Companies Act, 2013 w.e.f. 1/4/2014 revising useful life of fixed assets, capital employed has gone down by Rs 6.33 crs towards depreciating (net of deferred tax implications thereon) assets, having covered revised life span, to their residual value and profit for the quarter has been reduced by Rs 9.60 crs. on account of application of depreciation on SLM.
4. Deferred Tax & employee related dues covered under AS 15 have been provided on estimated basis.
5. Tax Expenses are net of MAT credit entitlement and include Current Tax and Deferred tax.
6. The consolidated results represents the results of business operations of the company and its Wholly Owned Subsidiary Company i.e. Majestic IT Services Ltd.
7. Previous year/period figures have been regrouped/rearranged wherever considered necessary.

For and on behalf of the Board

Sd/-
Mahesh Munjal
Chairman and Managing Director

Place : Greater Noida
Date : 14.02.2015