

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

(Rs.in Lakhs)

Sl. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended	Quarter ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue (Net sales / Income from each segment)												
	a) Fine Blanking Components	460	428	499	888	926	1,842	460	428	499	888	926	1,842
	b) Mufflers	57	8	332	65	1,008	1,346	57	8	332	65	1,008	1,346
	c) Electricals	2,768	2,618	1,056	5,386	2,323	6,660	2,768	2,618	1,056	5,386	2,323	6,660
	d) Others	103	142	149	245	344	614	172	189	179	361	403	763
	Total	3,388	3,196	2,036	6,584	4,601	10,462	3,457	3,243	2,066	6,700	4,660	10,611
	Less: Inter segment revenue	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Net sales / Income from operations	3,388	3,196	2,036	6,584	4,601	10,462	3,457	3,243	2,066	6,700	4,660	10,611
2.	Segment Results (Profit (+)/Loss(-) before tax and interest from each segment)												
	a) Fine Blanking Components	(-66)	(-) 30	(+) 12	(-)96	(+) 22	(-) 8	(-66)	(-) 30	(+) 12	(-) 96	(+) 22	(-) 8
	b) Mufflers	(-344)	(-) 304	(-)310	(-)648	(-) 577	(-)1261	(-344)	(-) 304	(-)310	(-) 648	(-)577	(-)1261
	c) Electricals	(-426)	(-) 360	(-)206	(-)786	(-) 346	(-) 834	(-426)	(-) 360	(-)206	(-) 786	(-)346	(-) 834
	d) Others	(-63)	(-) 32	(-) 11	(-)95	(-) 19	(-) 64	(-)131	(-) 101	(-)107	(-) 258	(-) 207	(-) 447
	Total	(-899)	(-)726	(-)515	(-)1625	(-)920	(-)2,167	(-967)	(-)821	(-)611	(-)1788	(-)1108	(-)2,550
	Less i. Finance Costs	254	219	465	473	939	1,481	254	219	466	473	940	1,483
	ii. Other un-allocable expenditure net off un-allocable income	(1,102)	-2,009	-1,169	(3,111)	-1,170	-8,383	-1,102	-2,009	-1,169	(3,111)	-1,170	-8,383
	Total Profit (+) / Loss (-) Before Tax	-51	1,064	189	1,013	(-)689	4,735	-119	969	92	850	(-)878	4,350
3.	Capital Employed (Segment Assets - Segment Liabilities)												
	a) Fine Blanking Components	1,525	1,400	809	1,525	809	1,121	1,525	1,400	809	1,525	809	1,121
	b) Mufflers	798	821	502	798	502	312	798	821	502	798	502	312
	c) Electricals	5,543	6,422	1,430	5,543	1,430	6,384	5,543	6,422	1,430	5,543	1,430	6,384
	d) Others	1,029	2,022	1,495	1,029	1,495	1,815	1,521	2,543	2,165	1,521	2,165	2,385
	Total	8,895	10,665	4,236	8,895	4,236	9,632	9,387	11,186	4,906	9,387	4,906	10,202

Standalone / Consolidated Statement of Assets and Liabilities							(Rs.in Lakhs)		
Particulars		STANDALONE			CONSOLIDATED				
		Half Year ended 30.09.2014 Unaudited	Half Year ended 30.09.2013 Unaudited	Year Ended 31.03.2014 Audited	Half Year ended 30.09.2014 Unaudited	Half Year ended 30.09.2013 Unaudited	Year Ended 31.03.2014 Audited		
A	EQUITY AND LIABILITIES								
	1. Shareholders' funds								
	(a) Share capital	1,040	1,040	1,040	1,060	1,060	1,060		
	(b) Reserves and surplus	14,028	6,240	12,336	12,941	5,512	11,412		
	Sub-total - Shareholders' funds	15,068	7,280	13,376	14,001	6,572	12,472		
	2. Non-current liabilities								
	(a) Long-term borrowings	7,998	10,454	8,361	7,998	10,454	8,361		
	(b) Deferred tax liabilities (net)	-	-	-	-	-	-		
	(c) Other Long-term liabilities	106	369	77	109	372	79		
	(d) Long-term provisions	325	352	355	331	357	362		
	Sub-total - Non-current liabilities	8,429	11,175	8,793	8,438	11,183	8,802		
	3. Current liabilities								
	(a) Short-term borrowings	1,481	1,840	660	1,481	1,840	661		
	(b) Trade payables	1,430	807	1,501	1,491	872	1,559		
	(c) Other current liabilities	755	2,962	830	819	3,019	886		
	(d) Short-term provisions	12	4	312	21	12	321		
	Sub-total - Current liabilities	3,678	5,613	3,303	3,812	5,743	3,427		
	TOTAL - EQUITY AND LIABILITIES	27,175	24,068	25,472	26,251	23,498	24,701		
B	ASSETS								
	1 Non-current assets								
	(a) Fixed assets	17,562	17,346	16,693	18,127	18,035	17,319		
	(b) Non-current investments	1,588	1,225	1,504	9	25	10		
	(d) Deferred tax assets (net)	2,241	925	1,603	2,241	925	1,603		
	(c) Long-term loans and advances	1,455	385	1,199	1,488	426	1,233		
	Sub-total - Non-current assets	22,846	19,881	20,999	21,865	19,411	20,165		
	2 Current assets								
	(a) Current investments	-	68	-	-	68	-		
	(b) Inventories	1,363	1,166	1,050	1,363	1,166	1,051		
	(c) Trade receivables	1,264	1,200	1,832	1,275	1,211	1,844		
	(d) Cash and cash equivalents	243	465	62	252	467	71		
	(e) Short-term loans and advances	1,452	1,285	1,526	1,489	1,172	1,567		
	(f) Other current assets	7	3	3	7	3	3		
	Sub-total - Current assets	4,329	4,187	4,473	4,386	4,087	4,536		
	TOTAL - ASSETS	27,175	24,068	25,472	26,251	23,498	24,701		

- Notes. 1. The above results have been reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors in their meeting held on 10.11.2014.
2. The above financial results have been subjected to the Limited Review by the Statutory Auditors in terms of Clause 41 of the Listing Agreement.
3. Following operationalisation of Schedule II of Companies Act, 2013 w.e.f. 1/4/2014 revising useful life of fixed assets, capital employed has gone down by Rs 4.22 crs towards depreciating (net of deferred tax implications thereon) assets, having covered revised life span, to their residual value and profit for the quarter has been reduced by Rs 6.40 crs. on account of application of depreciation on SLM.
4. Deferred Tax & employee related dues covered under AS 15 have been provided on estimated basis.
5. Tax Expenses are net of MAT credit entitlement and include Current Tax and Deferred tax.
6. The consolidated results represents the results of business operations of the company and its Wholly Owned Subsidiary Company i.e. Majestic IT Services Ltd.
7. Previous year/period figures have been regrouped/rearranged wherever considered necessary.

For and on behalf of Board

Sd/-

(Mahesh Munjal)

Managing Director

Place: Ludhiana
Date: 10.11.2014