



MAJESTIC AUTO LIMITED

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Statement of Standalone/Consolidated Audited Financial Results for the Quarter and Year Ended 31/03/2016

PART I

(Rs.in Lakhs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended			Year Ended	Year Ended	Quarter Ended			Year Ended	Year Ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Audited	Audited
1.	a) Net Sales/Income from operations	4,725	1,906	2,561	10,995	9,472	5,344	2,602	2,613	12,390	9,701
	b) Other Operating Income	494	187	390	1,368	1,702	494	187	390	1,368	1,702
	Total income from operations (net)	5,219	2,093	2,951	12,363	11,174	5,838	2,789	3,003	13,758	11,403
2.	Expenses										
	(a) Cost of materials consumed	3,415	1,567	2,165	7,948	7,756	3,415	1,567	2,165	7,948	7,756
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	17	-184	129	-340	-143	17	-184	129	-340	-143
	(d) Employee benefits expense	679	523	669	2,332	2,411	714	565	739	2,511	2,683
	(e) Depreciation and amortisation expense	439	438	457	1,740	1,771	543	561	439	2,020	1,847
	(f) Other expenses	743	460	946	2,236	2,882	1,238	1,262	983	3,586	3,036
	Total expenses	5,293	2,804	4,366	13,916	14,677	5,927	3,771	4,455	15,725	15,179
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-74	-711	-1,415	-1,553	-3,503	-89	-982	-1,452	-1,967	-3,776
4.	Other Income	489	12	308	875	1,414	1,267	863	316	2,559	1,422
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	415	-699	-1,107	-678	-2,089	1,178	-119	-1,136	592	-2,354
6.	Finance costs	482	494	294	1,612	1,042	1,034	942	294	2,642	1,042
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-67	-1,193	-1,401	-2,290	-3,131	144	-1,061	-1,430	-2,050	-3,396
8.	Exceptional items	751	1,980	2,294	2,731	4,303	751	1,980	2,294	2,731	4,303
9.	Profit / (Loss) from ordinary activities before tax (7 + 8)	684	787	893	441	1,172	895	919	864	681	907
10.	Tax Expense	(125)	(285)	(534)	(489)	(1,464)	(56)	(285)	(534)	(420)	(1,464)
11.	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	809	1,072	1,427	930	2,636	951	1,204	1,398	1,101	2,371
12.	Extraordinary items	-	-	-	-	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11 ± 12)	809	1,072	1,427	930	2,636	951	1,204	1,398	1,101	2,371
14.	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-
15.	Minority interest	-	-	-	-	-	1	11	-	13	-
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	809	1,072	1,427	930	2,636	950	1,193	1,398	1,088	2,371
17.	Paid-up Equity Share Capital (Face value: Rs.10/- per share)	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040
18.	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)				15,903	14,973				16,558	13,784
19.i	Earnings Per Share (before extraordinary items) Basic and Diluted (not annualised) (Rs.)	7.78	10.31	13.72	8.94	25.35	9.14	11.58	13.44	10.46	22.80
19.ii	Earnings Per Share (after extraordinary items) Basic and Diluted (not annualised) (Rs.)	7.78	10.31	13.72	8.94	25.35	9.14	11.58	13.44	10.46	22.80

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

(Rs.in Lakhs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended			Year Ended	Year Ended	Quarter Ended			Year Ended	Year Ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Audited	Audited
1.	Segment Revenue (Net sales / Income from each segment)										
	a) Fine Blanking Components	530	495	418	1,954	1,760	530	495	418	1,954	1,760
	b) Electricals	4,458	1,385	2,431	9,827	8,884	4,458	1,385	2,431	9,827	8,884
	c) Facility Management Services	-	-	-	-	-	483	831	-	1314	-
	d) Others	231	213	102	582	530	367	78	154	663	759
	Total	5,219	2,093	2,951	12,363	11,174	5,838	2,789	3,003	13,758	11,403
	Less: Inter segment revenue	NIL	NIL	NIL	0	NIL	NIL	NIL	NIL	NIL	NIL
	Net sales / Income from operations	5,219	2,093	2,951	12,363	11,174	5,838	2,789	3,003	13,758	11,403
2.	Segment Results (Profit (+)/Loss(-) before tax and interest from each segment)										
	a) Fine Blanking Components	(-) 45	(-) 75	(-) 95	(-) 176	(-) 147	(-) 45	(-) 75	(-) 95	(-) 176	(-) 147
	b) Electricals	213	(-) 440	(-) 602	(-) 661	(-)1,508	213	(-) 440	(-) 602	(-) 661	(-)1,508
	c) Facility Management Services	-	-	-	-	-	119	124	-	243	-
	d) Others	(-) 152	(-) 173	(-) 486	(-) 611	(-)1,593	(-) 147	(-) 209	(-) 515	(-) 751	(-)1,858
	Total	16	(-)688	(-)1,183	(-)1,448	(-)3,248	140	(-)600	(-)1,212	(-)1,345	(-)3,513
	Less i. Finance Costs	482	494	294	1,612	1,042	1,034	942	294	2,642	1,042
	ii. Other un-allocable expenditure net off un-allocable income	(1,150)	(1,969)	(2,370)	(3,501)	-5,462	(1,789)	(2,461)	(2,370)	(4,668)	-5,462
	Total Profit (+) / Loss (-) Before Tax	684	787	893	441	1,172	895	919	864	681	907
3.	Capital Employed (Segment Assets - Segment Liabilities)										
	a) Fine Blanking Components	1,329	1,561	1,657	1,329	1,657	1,329	1,561	1,657	1,329	1,657
	b) Electricals	5,994	5,018	7,007	5,994	7,007	5,994	5,018	7,007	5,994	7,007
	c) Facility Management Services	-	-	-	-	-	160	249	-	160	-
	d) Others	997	1,054	1,321	997	1,321	4,790	6,028	1,776	4,790	1,776
	Total	8,320	7,633	9,985	8,320	9,985	12,273	12,856	10,440	12,273	10,440

Standalone / Consolidated Statement of Assets and Liabilities (Rs.in Lakhs)					
Particulars		STANDALONE		CONSOLIDATED	
		Year End 31.03.2016 Audited	Year End 31.03.2015 Audited	Year End 31.03.2016 Audited	Year End 31.03.2015 Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Equity Share capital	1,040	1,040	1,040	1,040
	(b) Preference Share capital	-	-	-	20
	(c) Reserves and surplus	15,903	14,973	16,558	13,784
	Sub-total - Shareholders' funds	16,943	16,013	17,598	14,844
2	Non-current liabilities				
	(a) Long-term borrowings	15,380	9,499	29,897	9,499
	(b) Other Long-term liabilities	65	95	487	98
	(c) Long-term provisions	332	354	341	362
	Sub-total - Non-current liabilities	15,777	9,948	30,725	9,959
3	Current liabilities				
	(a) Short-term borrowings	1,876	660	2,974	660
	(b) Trade payables	2,200	881	2,355	965
	(c) Other current liabilities	1,324	487	1,846	547
	(d) Short-term provisions	-	15	4	18
	Sub-total - Current liabilities	5,400	2,043	7,179	2,190
	TOTAL - EQUITY AND LIABILITIES	38,120	28,004	55,502	26,993
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	16,087	17,559	41,968	18,110
	(b) Non-current investments	11,072	1,652	2,054	8
	(c) Deferred tax assets (net)	3,542	3,067	3,542	3,067
	(d) Long-term loans and advances	1,190	1,289	1,271	1,331
	Sub-total - Non-current assets	31,891	23,567	48,835	22,516
2	Current assets				
	(a) Inventories	1,841	1,019	1,841	1,019
	(b) Trade receivables	2,340	1,233	2,534	1,245
	(c) Cash and cash equivalents	68	900	100	913
	(d) Short-term loans and advances	1,972	1,278	2,180	1,293
	(e) Other current assets	8	7	12	7
	Sub-total - Current assets	6,229	4,437	6,667	4,477
	TOTAL - ASSETS	38,120	28,004	55,502	26,993

Notes.

1. The above results have been reviewed by the Audit committee and thereafter were taken on record by the Board of Directors in their meeting held on 16.05.2016.

2. Tax Expenses are net of MAT credit entitlement and include Current Tax and Deferred tax.

3. The Company has acquired the 80% equity of M/s Emirates Technologies Pvt. Ltd. on 24.09.2015. The consolidated results represents the results of business operation of the company and wholly owned subsidiary company i.e. Majestic IT Services Ltd. and Subsidiary Company Emirates Technologies Pvt. Ltd.

4. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subjected to the limited review by us.

5. Previous year/period figures have been regrouped/ rearranged wherever considered necessary.

For and on behalf of the Board

Sd/-

**Mahesh Munjal
Chairman and Managing Director**

Place : Ludhiana

Date : 16.05.2016