



MAJESTIC AUTO LIMITED

Regd. Office: C-48, Focal Point, Ludhiana-141010

Statement of Standalone/Consolidated Unaudited Financial Results for the Quarter Ended 30/06/2014

PART I

(Rs.in Lakhs)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2014 Unaudited	31.03.2014 Unaudited	30.06.2013 Unaudited	31.03.2014 Audited	30.06.2014 Unaudited	31.03.2014 Unaudited	30.06.2013 Unaudited	31.03.2014 Audited
1.	a) Net Sales/Income from operations	2,680	3,255	2,151	8,891	2,727	3,307	2,180	9,040
	b) Other Operating Income	516	511	414	1,571	516	511	414	1,571
	Total income from operations (net)	3,196	3,766	2,565	10,462	3,243	3,818	2,594	10,611
2.	Expenses								
	(a) Cost of materials consumed	2,288	2,276	1,369	6,191	2,288	2,276	1,369	6,191
	(b) Purchases of stock-in-trade	-	-	48	61	-	-	48	61
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-240	407	56	311	-240	407	56	311
	(d) Employee benefits expense	627	624	570	2,307	691	687	619	2,513
	(e) Depreciation and amortisation expense	686	377	375	1,503	717	408	406	1,628
	(f) Other expenses	564	612	553	2,679	611	686	594	2,880
	Total expenses	3,925	4,296	2,971	13,052	4,067	4,464	3,092	13,584
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-729	-530	-406	-2,590	-824	-646	-498	-2,973
4.	Other Income	3	52	2	1,026	3	52	2	1,026
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	-726	-478	-404	-1,564	-821	-594	-496	-1,947
6.	Finance costs	219	249	474	1,481	219	249	474	1,483
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-945	-727	-878	-3,045	-1,040	-843	-970	-3,430
8.	Exceptional items	-	-	-	-	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(-945)	(-727)	(-878)	(-3,045)	(-1,040)	(-843)	(-970)	(-3,430)
10.	Tax Expense	(279)	(547)	(234)	(1,246)	(279)	(547)	(234)	(1,246)
11.	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(-666)	(-180)	(-644)	(-1,799)	(-761)	(-296)	(-736)	(-2,184)
12.	Extraordinary items	2,009	-	-	7,780	2,009	-	-	7,780
13.	Net Profit / (Loss) for the period (11 ± 12)	(+1,343)	(-180)	(-644)	5,981	(+1,248)	(-296)	(-736)	5,596
14.	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-
15.	Minority interest	-	-	-	-	-	-	-	-
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	(+1,343)	(-180)	(-644)	5,981	(+1,248)	(-296)	(-736)	5,596
17.	Paid-up Equity Share Capital (Face value: Rs.10/- per share)	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040
18.	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)				12,336				11,412
19.i	Earnings Per Share (before extraordinary items) Basic and Diluted (not annualised) (Rs.)	-6.40	-1.73	-6.19	-17.30	-7.32	-2.84	-7.08	-21.00
19.ii	Earnings Per Share (after extraordinary items) Basic and Diluted (not annualised) (Rs.)	12.91	-1.73	-6.19	57.51	12.00	-2.84	-7.08	53.81

PART II

A PARTICULARS OF SHAREHOLDING									
1	Public Shareholding								
	- Number of Shares	2599370	2599370	2599370	2599370	2599370	2599370	2599370	2599370
	- Percentage of Shareholding	25	25	25	25	25	25	25	25
2	Promoters and Promoter group Shareholding								
	(a) Pledged/ Encumbered								
	- Number of Shares	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a% of the total share capital of the Company)	-	-	-	-	-	-	-	-
	(b) Non-encumbered								
	- Number of Shares	7798108	7798108	7798108	7798108	7798108	7798108	7798108	7798108
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100	100
	- Percentage of Shares (as a% of the total share capital of the Company)	75	75	75	75	75	75	75	75
B	INVESTOR COMPLAINTS								
	Pending at the beginning of the quarter	Nil							
	Received during the quarter	1							
	Disposed of during the quarter	1							
	Remaining unresolved at the end of the quarter	Nil							

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

(Rs.in Lakhs)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014	30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue (Net sales / Income from each segment)								
	a) Fine Blanking Components	428	477	427	1,842	428	477	427	1,842
	b) Mufflers	8	66	676	1,346	8	66	676	1,346
	c) Electricals	2,618	3,094	1,267	6,660	2,618	3,094	1,267	6,660
	d) Others	142	129	195	614	189	181	224	763
	Total	3,196	3,766	2,565	10,462	3,243	3,818	2,594	10,611
	Less: Inter segment revenue	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Net sales / Income from operations	3,196	3,766	2,565	10,462	3,243	3,818	2,594	10,611
2.	Segment Results (Profit (+)/Loss(-) before tax and interest from each segment)								
	a) Fine Blanking Components	(-) 30	(-) 5	(+) 10	(-) 8	(-) 30	(-) 5	(+) 10	(-) 8
	b) Mufflers	(-) 304	(-) 289	(-)267	(-)1261	(-) 304	(-) 289	(-)267	(-)1261
	c) Electricals	(-) 360	(+) 210	(-)140	(-) 834	(-) 360	(+) 210	(-)140	(-) 834
	d) Others	(-) 32	(-) 25	(-) 8	(-) 64	(-) 127	(-) 141	(-)100	(-) 447
	Total	(-)726	(-)109	(-)405	(-)2,167	(-)821	(-)225	(-)497	(-)2,550
	Less i. Finance Costs	219	249	474	1,481	219	249	474	1,483
	ii. Other un-allocable expenditure net off un-allocable income	-	369	-1	-603	-	369	-1	-603
	Total Profit (+) / Loss (-) Before Tax	(-)945	(-)727	(-)878	(-)3,045	(-)1,040	(-)843	(-)970	(-)3,430
3.	Capital Employed (Segment Assets - Segment Liabilities)								
	a) Fine Blanking Components	1,400	1,121	1,552	1,121	1,400	1,121	1,552	1,121
	b) Mufflers	821	312	22	312	821	312	22	312
	c) Electricals	6,422	6,384	2,108	6,384	6,422	6,384	2,108	6,384
	d) Others	2,022	1,815	426	1,815	2,543	2,385	1,128	2,385
	Total	10,665	9,632	4,108	9,632	11,186	10,202	4,810	10,202

- Notes.
- The above results have been reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors in their meeting held on 14.08.2014.
 - The above financial results have been subjected to the Limited Review by the Statutory Auditors in terms of Clause 41 of the Listing Agreement.
 - Following operationalisation of Schedule II of Companies Act, 2013 w.e.f. 1/4/2014 revising useful life of fixed assets, capital employed has gone down by Rs 2.11 crs towards depreciating (net of deferred tax implications thereon) assets, having covered revised life span, to their residual value and profit for the quarter has been reduced by Rs 3.20 crs. on account of application of depreciation on SLM.
 - Deferred Tax & employee related dues covered under AS 15 have been provided on estimated basis.
 - Tax Expenses are net of MAT credit entitlement and include Current Tax and Deferred tax.
 - The consolidated results represents the results of business operations of the company and its Wholly Owned Subsidiary Company i.e. Majestic IT Services Ltd.
 - Previous year/period figures have been regrouped/rearranged wherever considered necessary.

For and on behalf of the Board
Sd/-

Chairman and Managing Director

Place : Ludhiana
Date : 14.08.2014