

September 30, 2020

To
The Manager
BSE Limited
25th Floor
Phiroze JeeJeebhoy Towers
Dalal Street
Mumbai-400001

Dear Sir,

Sub.: Proceedings of 47th Annual General Meeting of the Company

Scrip Code: 500267

Ref.: Regulation 30, Part-A of Schedule-III of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 and Amendment thereof.

With reference to above subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendment thereof, we have enclosed gist of proceedings of the 47th Annual General Meeting (AGM) of the Company, held on Wednesday, 30th September, 2020 at 02:00 p.m. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"). Further, Deemed venue of the AGM is Registered Office situated at A-110, Sector-4 Noida-201301.

Kindly acknowledge the receipt and take the same in your record.

Thank you

Yours faithfully

FOR MAJESTIC AUTO LIMITED



JUHI GARG
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: As above

SUMMARY OF PROCEEDINGS OF 47TH ANNUAL GENERAL MEETING OF MAJESTIC AUTO LIMITED

The 47th Annual General Meeting (AGM) of the members of MAJESTIC AUTO LIMITED. was held on 30th September, 2020 at 02.00 P.M through Video Conference (VC) / Other Audio Visual Means (OAVM).

Mr. Mahesh Munjal, Chairman and Managing Director, chaired the proceedings of the meeting.

The number of shareholders as on record date 22nd September, 2020 were 5014.

The details of number of shareholders present in the meeting are as follows:

Category	Promoters and Promoters group	Public	Total
In Person	NA	NA	-
Through proxy/authorized representative	NA	NA	-
Video Conference	1	38	39
Total	1	38	39

Ms. Juhi Garg, the Company Secretary informed that in order to ensure the safety of all stakeholders under the prevailing COVID circumstances, the AGM was being organised through Video Conferencing, which is in compliance with the guidelines issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). She further informed that the Company has provided facility for voting through remote e-voting/e-voting during the AGM.

The Chairman introduced the Directors, Chief Financial Officer, representative of Statutory Auditors and representative of Secretarial Auditors, present in the meeting. All the Directors of the Company attended the meeting.

The Company Secretary confirmed that the requisite quorum was present.

The Chairman welcomed the members and delivered his speech. The Chairman informed that there are no adverse qualifications, observations and comments in the Auditors Report, therefore, the same be taken as read.

The Company Secretary informed the members about the following two Resolutions, as stated in the Notice of 47th Annual General dated 29th August, 2020, convening the AGM, which are put up for voting by members.



S.No	Particulars	Type of Resolution
Ordinary Business		
1.	To receive, consider, approve and adopt Audited Financial Statements (including consolidated financial statements) of the Company for the financial year ended March 31, 2020 and the Report of Board of Directors and Auditors' thereon	Ordinary Resolution
2.	To appoint Mr. Aayush Munjal (DIN: 07276802), who retires by rotation and being eligible, offers himself for re-appointment as a Director:	Ordinary Resolution

Thereafter, the Company Secretary informed the process by which shareholders, who have registered themselves, as a "speaker shareholder" would participate to express their views and raise queries, if any. The names of 2 speaker shareholders, who had sent their request to the Company to participate as "speaker shareholder" in the meeting, were announced one by one and the respective speaker shareholders expressed their views and raised queries.

Ms. Aashima Munjal, Joint Managing Director, replied to the queries raised by the shareholders.

The Company Secretary informed the members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the remote e-voting facility to the Members of the Company in respect of the Resolutions, to be passed at the Meeting. The remote e-voting had commenced at 9.00 a.m. on Sunday, 27th September, 2020 and ended at 5.00 p.m. on Tuesday, 30th September, 2020. He further informed the members that the facility for voting through e-voting system was made available during the meeting for the members who had not cast their vote prior to the meeting.

The Company Secretary informed that the Company had appointed Mr. Nitin Bhatia (C.P. No. 12902), Proprietor of M/s. Nitin Bhatia & Co. (Practising Company Secretaries firm), as the Scrutiniser for the purpose of scrutinising the process of remote e-voting and e-voting during the meeting.

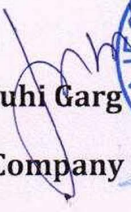
Further, the Company Secretary informed that the results of voting i.e. remote e-voting and evoting during the meeting alongwith the Scrutinizer's Report will be submitted to the Stock Exchanges within 48 hours of conclusion of the meeting.



The Company Secretary then thanks the members for their continued support and for attending and participating in the meeting. The Chairman also thanked all members, directors and other dignitaries present.

The e-voting facility was kept open for the next 30 minutes to enable the members to cast their vote. Upon completion of the e-voting process, the Company Secretary declared the meeting closed at 03:13pm.

For Majestic Auto Limited


Juhi Garg

Company Secretary & Compliance Officer

