



MAJESTIC AUTO LIMITED

Regd. Office: C-48, Focal Point, Ludhiana-141010

Statement of Standalone/Consolidated Unaudited Financial Results for the Quarter Ended 30/06/2015

PART I

(Rs.in Lakhs)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2015 Unaudited	31.03.2015 Unaudited	30.06.2014 Unaudited	31.03.2015 Audited	30.06.2015 Unaudited	31.03.2015 Unaudited	30.06.2014 Unaudited	31.03.2015 Audited
1.	a) Net Sales/Income from operations	2,631	2,561	2,680	9,472	2,666	2,613	2,727	9,701
	b) Other Operating Income	456	390	516	1,702	456	390	516	1,702
	Total income from operations (net)	3,087	2,951	3,196	11,174	3,122	3,003	3,243	11,403
2.	Expenses								
	(a) Cost of materials consumed	1,766	2,165	2,288	7,756	1,766	2,165	2,288	7,756
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-148	129	-240	-143	-148	129	-240	-143
	(d) Employee benefits expense	587	669	627	2,411	643	739	691	2,683
	(e) Depreciation and amortisation expense	427	457	422	1,771	445	439	453	1,847
	(f) Other expenses	547	946	564	2,882	572	983	611	3,036
	Total expenses	3,179	4,366	3,661	14,677	3,278	4,455	3,803	15,179
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-92	-1,415	-465	-3,503	-156	-1,452	-560	-3,776
4.	Other Income	31	308	3	1,414	31	316	3	1,422
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	-61	-1,107	-462	-2,089	-125	-1,136	-557	-2,354
6.	Finance costs	294	294	219	1,042	294	294	219	1,042
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-355	-1,401	-681	-3,131	-419	-1,430	-776	-3,396
8.	Exceptional items	-	2,294	2,009	4,303	-	2,294	2,009	4,303
9.	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(-355)	893	1,328	1,172	(-419)	864	1,233	907
10.	Tax Expense	224	(534)	(189)	(1,464)	224	(534)	(189)	(1,464)
11.	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(-579)	1,427	1,517	2,636	(-643)	1,398	1,422	2,371
12.	Extraordinary items	-	-	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11 + 12)	(-579)	1,427	1,517	2,636	(-643)	1,398	1,422	2,371
14.	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-
15.	Minority interest	-	-	-	-	-	-	-	-
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	(-579)	1,427	1,517	2,636	(-643)	1,398	1,422	2,371
17.	Paid-up Equity Share Capital (Face value: Rs. 10/- per share)	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040
18.	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)				14,973				13,784
19.i	Earnings Per Share (before extraordinary items) Basic and Diluted (not annualised) (Rs.)	-5.57	13.72	14.59	25.35	-6.18	13.44	13.67	22.80
19.ii	Earnings Per Share (after extraordinary items) Basic and Diluted (not annualised) (Rs.)	-5.57	13.72	14.59	25.35	-6.18	13.44	13.67	22.80

PART II

A PARTICULARS OF SHAREHOLDING									
1	Public Shareholding								
	- Number of Shares	2599370	2599370	2599370	2599370	2599370	2599370	2599370	2599370
	- Percentage of Shareholding	25	25	25	25	25	25	25	25
2	Promoters and Promoter group Shareholding								
	(a) Pledged/ Encumbered								
	- Number of Shares	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a% of the total share capital of the Company)	-	-	-	-	-	-	-	-
	(b) Non-encumbered								
	- Number of Shares	7798108	7798108	7798108	7798108	7798108	7798108	7798108	7798108
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100	100
	- Percentage of Shares (as a% of the total share capital of the Company)	75	75	75	75	75	75	75	75
B	INVESTOR COMPLAINTS								
	Pending at the beginning of the quarter	Nil							
	Received during the quarter	Nil							
	Disposed of during the quarter	Nil							
	Remaining unresolved at the end of the quarter	Nil							

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

(Rs.in Lakhs)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	
1.	Segment Revenue (Net sales / Income from each segment)								
	a) Fine Blanking Components	413	418	428	1,760	413	418	428	1,760
	b) Electricals	2,605	2,431	2,618	8,884	2,605	2,431	2,618	8,884
	c) Others	69	102	150	530	104	154	197	759
	Total	3,087	2,951	3,196	11,174	3,122	3,003	3,243	11,403
	Less: Inter segment revenue	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Net sales / Income from operations	3,087	2,951	3,196	11,174	3,122	3,003	3,243	11,403
2.	Segment Results (Profit (+)/Loss(-) before tax and interest from each segment)								
	a) Fine Blanking Components	(-) 31	(-) 95	9	(-) 147	(-) 31	(-) 95	9	(-) 147
	b) Electricals	(-) 35	(-) 602	(-) 145	(-)1,508	(-) 35	(-) 602	(-) 145	(-)1,508
	c) Others	(-) 22	(-) 486	(-) 326	(-)1,593	(-) 86	(-) 515	(-) 421	(-)1,858
	Total	(-)88	(-)1,183	(-)462	(-)3,248	(-)152	(-)1,212	(-)557	(-)3,513
	Less i. Finance Costs	294	294	219	1,042	294	294	219	1,042
	ii. Other un-allocable expenditure net off un-allocable income	(27)	-2,370	-2,009	-5,462	(27)	-2,370	-2,009	-5,462
	Total Profit (+) / Loss (-) Before Tax	(-)355	893	1,328	1,172	(-)419	864	1,233	907
3.	Capital Employed (Segment Assets - Segment Liabilities)								
	a) Fine Blanking Components	1,374	1,657	1,439	1,657	1,374	1,657	1,439	1,657
	b) Electricals	4,886	7,007	6,637	7,007	4,886	7,007	6,637	7,007
	c) Others	1,052	1,321	2,841	1,321	1,465	1,776	3,362	1,776
	Total	7,312	9,985	10,917	9,985	7,725	10,440	11,438	10,440

- Notes.
- The above results have been reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors in their meeting held on 14.08.2015.
 - The above financial results have been subjected to the Limited Review by the Statutory Auditors in terms of Clause 41 of the Listing Agreement.
 - Deferred Tax & employee related dues covered under AS 15 have been provided on estimated basis.
 - Tax Expenses are net of MAT credit entitlement and include Current Tax and Deferred tax.
 - The consolidated results represents the results of business operations of the company and its Wholly Owned Subsidiary Company i.e. Majestic IT Services Ltd.
 - Previous year/period figures have been regrouped/rearranged wherever considered necessary.

For and on behalf of the Board

Sd/-
Mahesh Munjal
 Chairman and Managing Director

Place : Ludhiana
 Date : 14.08.2015